

Pension Fund Investment Sub-Committee

10 September 2018

Agenda

The Pension Fund Investment Sub-Committee will meet in **Committee Room 2, Shire Hall, Warwick** on Monday **10 September 2018** at **10.00 a.m.**

1. General

(1) Apologies

(2) Members' Disclosures of Pecuniary and Non-Pecuniary Interests.

Members are required to register their disclosable pecuniary interests within 28 days of their election or appointment to the Council. A member attending a meeting where a matter arises in which s/he has a disclosable pecuniary interest must (unless s/he has a dispensation):

- Declare the interest if s/he has not already registered it
- Not participate in any discussion or vote
- Must leave the meeting room until the matter has been dealt with
- Give written notice of any unregistered interest to the Monitoring Officer within 28 days of the meeting

Non-pecuniary interests must still be declared in accordance with the Code of Conduct. These should be declared at the commencement of the meeting.

(2) Minutes of the previous meetings held on 11 June 2018

2. Forward Plan

3. Investment Performance

4. Any other items

Which in the view of the Chair, require urgent consideration

5. Reports Containing Confidential or Exempt Information

To consider passing the following resolution:

‘That members of the public be excluded from the meeting for the items mentioned below on the grounds that their presence would involve the disclosure of exempt information as defined in paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972’.

6. Exempt minutes of the meeting held on 11 June 2018

7. Hymans Investment Fund Report

Quarterly Funding and Performance Update - 30 June 2018

8. Border to Coast - Budget and Update

To update on and seek approval for budget decisions relating to the Border to Coast Pension Partnership and to consider a decision making framework for the delegation of certain decisions in respect of the practical management of Border to Coast related work.

9. Private Equity Fund

To consider whether to reinvest in the existing Private Equity fund for which a window of opportunity is available, or to wait and invest in the Border to Coast Private Equity fund offer when that fund is available.

10. Global Equity Fund

To consider the plans for the Border to Coast Global Equity fund offer and whether to support a transfer of funds from the existing Global Equity fund.

11. Infrastructure Fund

To note the opportunity and need to reinvest in the existing Infrastructure fund and make a decision on how to approach the opportunity reinvest or to wait for the Border to Coast Infrastructure offer to be available.

David Carter
Joint Managing Director
Shire Hall
Warwick

Membership of the Pension Fund Investment Sub-Committee

Councillor Bill Gifford (Vice-Chair)
Councillor John Horner
Councillor Bob Stevens (Chair)
Councillor Wallace Redford
Councillor Alan Webb

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